STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

PART - I

							(₹ in Lakhs)	
SI	Particulars	Quarter ended			Half Year Ended		Year ended	
No		30-Sep-13 30-Jun-1		30-Sep-12	30-Sep-13	30-Sep-12		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations							
ļ	Net sales / Income from operations	3343.45	5432.25	6759.72	8775.70	14067.35	34763.13	
	(Net of Excise Duty)			·	<u></u>			
	Total Income from operations	3343.45	5432.25	6759.72	8775.70	14067.35	34763.13	
_	_						Į	
	Expenses	2257.05	726 47	E060 F0	3004.43	075476	20145.5	
	a. Cost of Materials consumed	2357.95	726.47	5968.50	3084.42	8754.76	28145.37	
	b. Changes in Inventories of Finished goods,	20.52	4276.00	(0400 04)	40.5 4.		/=====	
	work-in-progress and stock-in-trade	39.52	4276.09	(2183.04)	4315.61	849.79	(5089.84)	
	c. Employee Benefit expense	403.11	230.36	586.07	633.47	896.49	2672.09	
	d. Depreciation and amortisation expense	452.28	450.98	433.70	903.26	867.09	1730.66	
	e. Other expenses	666.52	645.76	1097.57	1312.28	1638.14	4645.77	
	Total Expenses	3919.38	6329.66	5902.80	10249.04	13006.27	32104.05	
3	Profit / (Loss) from operations before other income,	1			~~~~~·			
-	finance costs and exceptional items (1-2)	(575.93)	(897.41)	856.92	(1473.34)	1061.00	2650.00	
4	Other Income	5.84	7.66				2659.08	
	Profit / (Loss) from ordinary activities before	5.84	7.00	32.62	13.50	36.06	52.35	
		(570.00)	(000 75)	000 54	(4 450 04)	1007.14		
	finance costs and exceptional items (3+4)	(570.09)	(889.75)		(1459.84)		2711.43	
	Finance costs	591.71	680.53	685.65	1272.24	1216.42	2361.78	
7	Profit / (Loss) from ordinary activities after finance				/			
	cost but before exceptional items (5-6)		(1570.28)	203.89	(2732.08)	(119.28)	349.65	
8	Exceptional items	-	-	-	-	-		
9	Profit / (Loss) from Ordinary activities before tax		l					
	(7-8)		(1570.28)		(2732.08)	(119.28)	349.65	
10	Tax expense:	(376.94)	(509.48)	66.16	(886.42)	(38.70)	113.45	
	Net Profit / (Loss) from ordinary activities after tax	ļ						
44	(9-10)	(704 96)	(1060.00)	12772	(104E CC)	(00.50)	226.20	
	Extraordinary items	(784.86)	(1060.80)	137.73	(1845.66)	(80.58)	236.20	
	Net Profit / (Loss) for the period (11-12)	(704.06)	(1060.80)	137.73	(104F CC)	(00 50)	335.36	
		(784.88)	(1000.80)	13/./3	(1845.66)	(80.58)	236.20	
14	Paid-up equity share capital	2445 42	245 42	~4.5	544545			
	(Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43	2445.43	
15	Reserves excluding Revaluation Reserves as per							
	Balance Sheet of previous accounting year			*	-		6983.34	
16.i	Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share)							
	a. Basic	(3.28)	(4.41)	0.49	(7.70)	(0.48)	0.67	
	b. Diluted	(3.28)	(4.41)	0.49	(7.70)		0.67	
16.ii	Earnings per share (After Extraordinary Items)				, , , , ,			
	(Face value : ₹ 10 per share)					-		
	a. Basic	(3.28)	(4.41)	0.49	(7.70)	(0.48)	0.67	
	b. Diluted	(3.28)			(7.70)	, ,	1	
		(3.20)	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		(,,,,,,	(5. 10)	0.07	

Select information for the Quarter / Half Year Ended 30th September 2013

PART II

SI	Particulars		Quarter ended			Half Year Ended	
No		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<u>A:</u>	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	6180549	6180549	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2043844	2043844	2043844	2043844	2043844	2043844
	 Percentage of shares (as a % of the total equity 						
	shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18	11.18
	 Percentage of shares (as a % of the total equity 						
	share capital of the Company)	8.36	8.36	8.36	8.36	8.36	8.36
	b) Non-Encumbered			,,,,,,			
	- Number of shares	16229935	16229935	16229935	16229935	16229935	16229935
	 Percentage of shares (as a % of the total equity 						,
	shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity						
	share capital of the Company)	66.37	66.37	66.37	66.37	66.37	66.37

Sri Chamundeswari Sugars Limited Bangalore

SI No	Particulars	30th September 2013 (3 months ended)				
В	Information on Investors' complaints for the 3 months ended 30th September 2013					
1	Pending at the beginning of the quarter	0				
2	Received during the quarter	1				
3	Disposed off during the quarter	1				
4	Remaining unresolved at the end of the quarter	0				

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

	William I was a second of the				-		(₹ in Lakhs)
Si No	Particulars	Quarter ended 30-Sep-13 30-Jun-13 30-Sep-12			Half Year Ended		Year ended
IAO		Unaudited		30-Sep-12 Unaudited	30-Sep-13 Unaudited		
1.	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)		Onadarea	Onauditeu	Onauditeu	Unaudited	Audited
	a) Sugar	3140.07	4325.94	5951.88	7466.01	12245.58	31838.17
	b) Distillery	748.13	1601.03	1534.20	2349.16	2881.80	6133.76
	c) Power	428.36	640.71	1558.35	1069.07	2207.66	6051.98
	Total	4316.56	6567.68	9044.43	10884.24	17335.04	44023.91
	Less: Intersegment Revenue	973.11	1135.43	2284.71	2108.54	3267.69	9260.78
	Net Sales / Income from Operations & Other Operating Income	3343.45	5432.25	6759.72	8775.70	14067.35	34763.13
2	Segment Results (Profit / (Loss) Before Tax and Interest) a) Sugar	(441.00)	(1004.17)	(4.01)	(1445.17)	(375.05)	(483.11)
	b) Distillery	(53.25)	333.56	329.20	280.31	1021.57	1856.65
	c) Power	(81.58)	(226.62)	547.02	(308.20)	429.98	1301.66
	Total	(575.83)	(897.23)	872.21	(1473.06)	1076.50	2675.20
	Less: Interest	591.71	680.53	685.65	1272.24	1216.41	2361.78
	Add: Unallocable Income	5.74	7.48	17.33	13.22	20.63	36.23
	Total Profit Before Tax	(1161.80)	(1570.28)	203.89	(2732.08)	(119.28)	349.65
3	Capital Employed				1191111.1		
	a) Sugar	25102.29	27939.50	21872.61	25102.29	21872.61	24040.70
	b) Distillery	2525.56	2917.60	2705.97	2525.56	~2705.97	2351.20
	c) Power	9768.88	9766.18	10929.35	9768.88	10929.35	10749.89

Sri Chamundeswari Sugars Limited Bangalore

Statement of Assets and Liabilities as at 30th September 2013

				(₹ in Lakhs)
		Particulars		As at 31-Mar -2013
Α	EQUITY AND LIABILITIES		Unaudited	Audited
1	Shareholders' Funds	•		
	a. Share Capital		3915.43	2045 40
	b. Reserves and Surplus	•	11230.45	0525.15
			11230.43	13238.90
_		Sub-total - Shareholders' Funds	15145.88	17154.33
2	Non-Current Liabilities		10115100	1/107,03
	a. Long-term Borrowings		12074.92	9451.83
	b. Deferred Tax Liabilities (net) c. Other Long Term Liabilities		1289.82	2176.25
	d. Long-term Provisions		1543.84	2120.01
	a. Long Letti Provisions	Cub total Name	512.77	627.05
		Sub-total - Non-current Liabilities	15421.35	14375.14
3	Current Liabilities			1
	a. Short-term Borrowings		3143.39	F360.0F
	b. Trade Payables		2047.92	5260.95 6684.63
	c. Other Current Liabilities		11907.09	8528.29
	d. Short-term Provisions		122.61	197.35
		Sub-total - Current Liabilities	17221.01	20671.22
В	ASSETS	TOTAL - EQUITY AND LIABILITIES	47788.24	52200.69
1	Non-Current Assets			" "
_	a. Fixed Assets			
	b. Non-current Investments		26962.27	27872.72
	c. Long-term loans and advances	·	324.96	324.96
	d. Other Non-current assets		816.65 2131.98	810.92
_		Sub-total - Non-current Assets	30235.86	2201.94 31210.54
	Current Assets		30233.00	31210.34
	a. Current Investment		3876.49	3876.49
	b. Inventoriesc. Trade receivables		5967.00	10370.32
	d. Cash and cash equivalents		650.95	854.82
	e. Short-term loans and advances		432.53	329.44
İ	f. Other current assets		6311.02	5368.19
		Sub-total Comments	314.39	190.89
		Sub-total - Current Assets TOTAL - ASSETS	17552.38	20990.15
Note:		TOTAL - ASSETS	47788.24	52200.69

1) Quarterly results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.

2) The above Financial Results were reviewed by the Audit Committee & approved by the Board of Directors at their Meeting held on 11th November 2013 . Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.

3) Previous period figures have been regrouped or reclassified, wherever necessary.

Place: Coimbatore

Date: 11th November 2013

For Sri Chamundeswari Sugars Limited

M SRINIVAASAN Managing Director

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